

County Council

19 July 2016

Capital Funding Issues relating to the Disposal of 1 Northgate Street, Warwick

Recommendation

That Council approves that part of the capital receipt amounting to £32,000 received by the Council from the sale of 1 Northgate Street is earmarked for works required to re-provide accommodation for UNISON in the Council's Barrack Street building in accordance with Recommendation 3 of Agenda item 5 of the Cabinet meeting held on 12 May 2016.

1.0 Background

- 1.1 1 Northgate Street, Warwick (the Property) is an end of terrace former dwelling constructed in the late 17th or early 18th Century of brickwork under a tiled roof and accommodation comprises on the Ground Floor:- 2 offices and 2 storerooms; on the First Floor:- 2 offices and 2 WCS and on the Second Floor: 2 offices. There is a small rear garden and a basement. The Property is a Listed building in a Conservation Area and is in need of general refurbishment.
- 1.2 The Property has been used as offices for many years and is currently occupied by UNISON on a Tenancy at Will basis.
- 1.3 The Asset Strategy Board has determined that the Property is no longer required for the delivery of Council services.
- 1.4 The Property is still occupied by UNISON and they have agreed to relocate to alternative accommodation on the Ground Floor of the Council's Barrack Street office building (subject to agreement on formal terms) and completion of enabling alterations and adaptations (the Works) that are required for occupation by UNISON. The cost of the Works is £32,000 as set out in Agenda item 5 of Cabinet of 12 May 2016.
- 1.5 The property is currently being advertised on the open market with a guide of £500,000.

2.0 Conclusion and Recommendation

In accordance with the Cabinet resolution on 12 May 2016 Council are asked to approve that part of the capital receipt amounting to £32,000 received by the Council from the sale of 1 Northgate Street is earmarked to fund the Works to re-provide accommodation for UNISON in the Council's Barrack Street building.

Background papers

Cabinet report 12 May 2016

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The report considered by Cabinet on 12 May was circulated to the following councillors prior to publication:

Resources, Fire and Rescue Overview & Scrutiny Chair & Spokespersons:
Councillors Dirveiks, Fowler, N.Davies, Western

Cabinet Portfolio Holder Councillor Alan Cockburn